



IBC BANK & COMMERCE BANK 2018-2019 KEYNOTE SPEAKER SERIES

“The Collapse of Venezuela: Lessons for México and U.S. Policy in Latin America”



PRESENTED BY:

Francisco J. Monaldi, Ph.D.

Fellow in Latin American Energy Policy
Baker Institute for Public Policy
Rice University

WEDNESDAY, MARCH 6, 2019
TAMIU Student Center Ballroom (SC 203)
Reception 5:30 p.m. | Lecture 6 p.m.

Open to the public. Free of charge.

For additional information,
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Texas A&M International University
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Francisco J. Monaldi, Ph.D., is the Fellow in Latin American Energy Policy at the Center for Energy Studies, the Mexico Center, and the Latin America Initiative at the Baker Institute, and a lecturer in energy economics at Rice University. He is a non-resident fellow at the Center on Global Energy Policy at Columbia University, a member of the executive session on the politics of extractive industries at the Columbia Center on Sustainable Investment, and a visiting professor at the School of Government at the Tecnológico de Monterrey in México.

Monaldi is also the founding director and a professor at the Center for Energy and the Environment at IESA in Venezuela. From 2013 to 2016, he was a visiting professor of energy policy at the Harvard Kennedy School of Government, an associate of the Geopolitics of Energy Project, and the Roy Family Fellow at the Environment and Natural Resources Program at the Belfer Center for Science and International Affairs. From 2012 to 2013, he was the Robert F. Kennedy Visiting Professor in Latin American Studies at Harvard University. He has been a visiting lecturer at the Graduate Institute in Geneva, the Universidad de los Andes in Bogotá, and Universidad ESAN in Lima, Peru.

He is a leading scholar on the politics and economics of the oil industry and oil wealth management in Latin America and developing countries. He has consulted with numerous international institutions, governments and companies, including The World Bank, International Monetary Fund, Inter-American Development Bank, CAF Development Bank of Latin America, PDVSA, Shell, Total, Equinor, IHS, Wood Mackenzie, Ministry of Petroleum of Saudi Arabia, the governments of Kazakhstan and Albania, Natural Resource Governance Institute, Stanford Program on Energy and Sustainable Development, Eurasia Group, and Medley Global Advisors.

Monaldi is on the board of directors of Mercantil, Venezuela's leading financial group, and other Venezuelan companies and institutions. He holds a Ph.D. in political science (political economy) from Stanford University, an M.A. in international and development economics from Yale University, and a B.A. in economics from Universidad Católica Andrés Bello, in Caracas, Venezuela.





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Venezuela went from being one of the richest countries in Latin America to a collapsing economy in hyperinflation, from one of the most established democracies in the region, to an authoritarian regime. How did this happen? What role did the socialist-nationalist ideology of Hugo Chavez play? What role did oil dependence play? Are there any lessons to be learned for México and the rest of Latin America? What are the lessons for U.S. foreign policy? Dr. Francisco J. Monaldi will discuss these questions in the context of Latin America’s and oil exporting countries’ development during the last two decades.

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