

Save for Summer Calculator

Disclaimer: THIS CALCULATOR IS TO BE USED BY MONTHLY PAID EMPLOYEES FOR ESTIMATION PURPOSES ONLY AND IS NOT A GUARANTEE OF THE PAYMENT WORKDAY WILL CALCULATE. Many factors can cause this calculation to differ from what you may actually receive, such as a change in compensation, benefit changes, deductions or position change. If you use the calculator and find the results are not as you expected, an updated enrollment form will need to be submitted. The Payroll Office cannot retroactively correct any S4S deductions.

Instructions: This form is used to estimate what your Monthly Net Pay and S4S disbursement will look like based on your desired deduction amount. Your monthly net pay before any Save for Summer deductions can be found using your most recent payslip (make sure not to include any supplemental pay with your net pay. For assistance with calculating your regular salary net pay amount contact budgetandpayroll@tamiu.edu). Enter this amount in the Monthly Net Pay field below, then select your May S4S deduction amount (1=Full Deduction, 0.50=Half Deduction, 0=No Deduction) from the drop-down menu in the May S4S Deduction field. Then enter your desired S4S deduction Amount and the table below will auto populate. Once you find a deduction amount that works for you, enter that amount on the authorization form and submit it to the Office of Budget, Payroll, and Fiscal Analysis.

Monthly Net Pay:	May S4S Deduction:	= Deduction Amount:
Monthly Net Lay.	may 040 Boadonom.	

Estimated Monthly Net Pay for your regular employment (8/16 - 5/15)

Estimated S4S Disbursement

August Net Pay: January Net Pay: June Net Pay:

September Net Pay: February Net Pay:

October Net Pay: March Net Pay: July Net Pay:

November Net Pay: April Net Pay:

August Net Pay:

December Net Pay: May Net Pay:

Submit Save for Summer Authorization Form to:

Budget and Payroll

by email to budgetandpayroll@tamiu.edu
or deliver paper form to
KLM 435
Fax (956) 326-2374

Questions:

budgetandpayroll@tamu.edu

(956) 326-2377 (956) 326-2375